

Notices share buy-back program 12 May 2023 – 2 June 2023

Stock Exchange announcement 11 May 2023:

Protector Forsikring ASA initiates share buyback program

Protector Forsikring ASA ("Company") has decided to initiate a buyback of up to 100,000 own shares for a maximum amount of NOK 16.5 million. The buyback program will commence on 12 May 2023 and continue until 2 June 2023. The buyback will be made in accordance with the authorization granted at the Company's annual general meeting on 30 March 2023.

The purpose of the program is to fulfill obligations arising as a result of the Company's bonus program for senior executives and key personnel and the Company's share purchase program for all employees.

Buyback transactions will be executed according to the market price on Euronext Oslo Stock Exchange.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act and article 5 of the EU Market Abuse Regulation.

Oslo, 11 May 2023

For further information, please contact: CFO, Ditlev de Vibe Vanay, mob. +47 934 80 393

Stock Exchange announcement 23 May 2023:

Protector Forsikring ASA - Transactions made under the buy-back program

Reference is made to the stock exchange announcement published on 11.05.2023 regarding the initiation of a buy-back program of up to 100,000 own shares for a maximum amount of MNOK 16.5. The purpose of the repurchase program is to fulfill obligations arising as a result of the Company's bonus program for senior executives and key personnel as well as the Company's share purchase program for all employees. The buy-back program can be implemented in the period 12.05.2023-02.06.2023.

Overview of transactions:

Date	Aggregated daily volume (no. of shares)	Weighted average share price (NOK)	Total trans. Value (NOK)
12.05.2023	20,000	156.7325	3,134,649.00
15.05.2023	23,475	156.8089	3,681,088.20
16.05.2023	25,525	159.5310	4,072,027.60
19.05.2023	15,000	160.7404	2,411,106.00

22.05.2023	16,000	161.2019	2,579,231.00
Accumulated under the buy-back program	100,000	158.7810	15,878,101.80

An overview of all transactions made under the buy-back program that have been carried out during the above-mentioned time period is attached.

Following the completion of the above transactions, Protector Forsikring ASA owns a total of 108,385 of own shares, corresponding to 0.13 % of Protector Forsikring ASA's share capital.

For further information, please contact:

CFO, Ditlev de Vibe Vanay, mob. +47 934 80 393

Oslo, 23 May 2023

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act and article 5 of the EU Market Abuse Regulation.

Stock Exchange announcement 23 May 2023:

Protector Forsikring ASA – Share buy-back program finalised

Announcement day of the buy-back program: 11 May 2023

Duration of the buy-back program: 12 May 2023 to 2 June 2023

Protector Forsikring ASA has on 22 May 2023 finalised its buy-back program before end date as the maximum number of 100,000 shares defined in the program has been met.

The total program comprised 100,000 shares repurchased in the market for a total consideration of NOK 15,878,101.80. The weighted average price for the shares was NOK 158.7810.

For further information, please contact:

CFO, Ditlev de Vibe Vanay, mob. +47 934 80 393

Oslo, 23 May 2023

Protector Forsikring ASA

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act and article 5 of the EU Market Abuse Regulation.